

# ***City of Argonia, Kansas***

## **Financial Statement**

*December 31, 2014*

### *Governing Body*

Alan Brundage, Mayor  
Wayne Vineyard  
Scott Jones  
Bob Randall  
Jim Pierce  
Don Phillips

### *City Clerk*

Mindy Mages

### *City Treasurer*

Kim Morin

### *Independent Auditors*

Kenneth L Cooper Jr CPA, Chtd  
Certified Public Accountant  
*Wellington, Kansas*

# *City of Argonia, Kansas*

*Year Ended December 31, 2014*

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KENNETH L COOPER JR CPA, CHTD  
Certified Public Accountant

Independent Auditors' Report

To the Honorable Mayor and City Council  
City of Argonia  
Argonia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Argonia, Kansas, (a Municipality) as of and for the year ended December 31, 2014 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Argonia, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.



***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Argonia, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Argonia, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures-actual and budget, regulatory basis, individual fund schedules of receipts and expenditures-actual and budget, regulatory basis, schedule of regulatory basis receipts and disbursements, (Schedules 1 and 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2014 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of receipts and expenditures-actual and budget, regulatory basis (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated December 9, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement taken as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants

Wellington, Kansas

October 30, 2015

***City of Argonia, Kansas***  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
 Regulatory Basis  
*For the Year Ended December 31, 2014*

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
<u>Funds</u>						
Governmental Type Funds:						
General Fund	\$ 41,870	\$ 324,240	\$ 287,228	\$ 78,882	\$ 6,791	\$ 85,673
Special Purpose Funds:						
Special Highway	7,797	12,890	-	20,687	-	20,687
Equipment Reserve	59,285	1,584	-	60,869	-	60,869
Park Trust	11,491	11,285	19,034	3,742	749	4,491
Argonia Daze	2,320	3,843	4,071	2,092	-	2,092
Argonia Recreation Fund	4,000	-	-	4,000	-	4,000
FEMA Grant Fund	-	17,466	17,466	-	-	-
Bond and Interest Funds:						
Bond & Interest	22,352	35,690	34,964	23,078	-	23,078
Capital Project Funds:						
Capital Improvements	11,068	-	-	11,068	-	11,068
Sewer Improvement-CDBG	-	-	-	-	-	-
Sewer Improvement-SRF	(39,396)	39,400	-	4	-	4
Business Funds:						
Water and Sewer Utility	351,434	234,621	241,759	344,296	42,051	386,347
Gas Utility	75,832	208,643	236,268	48,207	26,374	74,581
Ambulance	24,817	55,375	52,965	27,227	207	27,434
Cemetery	74,947	9,461	10,073	74,335	742	75,077
Solid Waste Utility	4,651	45,668	52,283	(1,964)	9,215	7,251
Trust Funds:						
Vera M Linn Cemetery						
Memorial Fund	70,054	787	787	70,054	-	70,054
Cemetery Building	2,330	106	-	2,436	-	2,436
Total reporting entity	<u>\$ 724,852</u>	<u>\$ 1,001,059</u>	<u>\$ 956,898</u>	<u>\$ 769,013</u>	<u>\$ 86,129</u>	<u>\$ 855,142</u>

***City of Argonia, Kansas***  
**Summary Statement of Receipts, Cash Disbursements and Unencumbered Cash**  
 Regulatory Basis  
*For the Year Ended December 31, 2013*

Composition of Cash Balance:

Cash on hand, city Clerk	\$ 150
Cash in checking account:	
Farmers & Merchants State Bank, Argonia	
Operating account	653,260
Cemetery Building account	2,436
Argonia Daze account	2,092
Sewer Improvement account	4

Certificates of Deposit

Farmers & Merchants State Bank, Argonia:

	<u>Rate</u>	<u>Maturity</u>	
CD #22718	0.350%	3/18/2015	5,000
CD #22719	0.350%	3/18/2015	5,000
CD #7731	1.250%	9/10/2015	5,000
CD #7733	1.250%	9/10/2015	5,000
CD #22173	0.650%	4/3/2016	2,200
CD #6886	1.250%	6/1/2015	5,000
CD #21830	0.450%	10/24/2014	100,000
CD #23588	1.000%	3/4/2015	70,000
Total Certificates of Deposit			<u>197,200</u>

Total reporting entity	<u><u>\$ 855,142</u></u>
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***City of Argonia, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**1. Summary of Significant Accounting Policies**

**A. Municipal Financial Reporting entity**

The City of Argonia, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Public Safety-Police, Volunteer Fire and Emergency Medical Services, Highways and Streets, Public Improvements, Utilities-Gas, Water, Sewer, Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

**B. Regulatory Basis Fund Types**

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purposed trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**C. Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting

***City of Argonia, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**1. Summary of Significant Accounting Policies (continued)**

**D. Property taxes**

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

**E. Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund that receives the reimbursement.

**F. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



***City of Argonia, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**1. Summary of Significant Accounting Policies (continued)**

**F. Budgetary Information (continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund: Equipment Reserve Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**2. Stewardship, Compliance and Accountability**

**A. Compliance With Finance-Related Legal and Contractual Provisions**

- Encumbrance Records and Record of Unencumbered Budget Balance The clerk did not maintain the required encumbrance records, in accordance with K.S.A. 10-1117 and was therefore unable to maintain accounts required under K.S.A. 79-2934 showing the unencumbered budget balance of each fund, except at year end.
- Treasurer's Fund Record K.S.A. 10-1118 requires that the treasurer of every municipality keep records to show the amount of money in each fund. The Clerk at the City of Argonia maintains such records, but the Treasurer does not maintain independent fund records.
- Encumbrance Records K.S.A. 79-2934 provides that "the clerk shall open and keep an account of each fund showing the total amount appropriated for each fund and shall charge such appropriation with the amount of any indebtedness created at the time such indebtedness is incurred." The City's records show the amount of funds disbursed and remaining budget balance, but do not reflect encumbrances, which is what is meant by the "amount of indebtedness created at the time such indebtedness is incurred".
- Cash Basis Violation The Solid Waste Utility Fund had a negative unencumbered cash balance of \$1,964 at December 31, 2014 due to an accounts payable as of that date. This is in violation of K.S.A. 10-1113.

# City of Argonia, Kansas

## Notes to Financial Statement

December 31, 2014

### 3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2014. All deposits were legally secured at December 31, 2014.

At December 31, 2014, the City's carrying amount of deposits was \$855,142 and the bank balance was \$854,942. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$406,923 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

### 4. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2014 were as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance 12/31/2012	Interest Paid
<b>General Obligation Bonds</b>									
Series 2005 GO Water Distrib. Sys	2.3-4.5%	3/1/2005	500,000	9/1/2025	\$345,000	\$ -	\$ 20,000	\$ 325,000	\$ 14,167
<b>Other Debt</b>									
Revolving Loan KWPCRLF	2.55%	9/24/2010	907,256	9/1/1932	\$604,261	\$ -	\$ 25,076	\$ 579,185	\$ 15,250
				Total	\$949,261	\$ -	\$ 45,076	\$ 904,185	\$ 29,417

# *City of Argonia, Kansas*

## **Notes to Financial Statement**

*December 31, 2014*

### **4. Long-term Debt (continued)**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020-2024</u>	<u>2025-2029</u>	<u>2030-2034</u>	<u>Totals</u>
<b>Principal</b>									
General Obligation Bonds	25,000	25,000	25,000	25,000	30,000	160,000	35,000	-	325,000
Revolving Loan KWPCRLF	<u>25,719</u>	<u>26,379</u>	<u>27,056</u>	<u>27,751</u>	<u>28,463</u>	<u>153,653</u>	<u>174,407</u>	<u>115,757</u>	<u>579,185</u>
	<u>50,719</u>	<u>51,379</u>	<u>52,056</u>	<u>52,751</u>	<u>58,463</u>	<u>313,653</u>	<u>209,407</u>	<u>115,757</u>	<u>904,185</u>
<b>Interest</b>									
General Obligation Bonds	13,448	12,522	11,585	10,635	9,660	29,670	1,575	-	89,095
Revolving Loan KWPCRLF	<u>14,606</u>	<u>13,946</u>	<u>13,269</u>	<u>12,575</u>	<u>11,863</u>	<u>47,975</u>	<u>27,222</u>	<u>5,220</u>	<u>146,676</u>
	<u>28,054</u>	<u>26,468</u>	<u>24,854</u>	<u>23,210</u>	<u>21,523</u>	<u>77,645</u>	<u>28,797</u>	<u>5,220</u>	<u>235,771</u>
Total Principal & Interest	<u>78,773</u>	<u>77,847</u>	<u>76,910</u>	<u>75,961</u>	<u>79,986</u>	<u>391,298</u>	<u>238,204</u>	<u>120,977</u>	<u>1,139,956</u>

### **5. Capital Project Funds**

No expenditures were made from Capital Projects funds during the current year.

### **6. Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2013 to 2014 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

# ***City of Argonia, Kansas***

## **Notes to Financial Statement**

*December 31, 2014*

### **7. Interfund transfers and other interfund activity**

The following is a schedule of interfund operating transfers made in 2014:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Water & Sewer Utility	Bond & Interest	12-825d	20,000
Water & Sewer Utility	General	12-825d	20,000
Gas Utility	General	12-825d	20,000
Vera Linn Memorial	Cemetery	per bequest	787

### **8. Other Long-Term Obligations from Operations**

#### **A. Post-Employment Health Care Benefits**

The City does not maintain a group health insurance plan for its employees or retirees, nor does it have any other post-employment benefits.

#### **B. Compensated absences**

The City's policies regarding vacations permit employees to accrue vacation at the rate of five days after one year of service, ten days after two years of service and fifteen days after five years of employment. Unused vacation at each December 31<sup>st</sup> carries over to the next year. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation. Full time employees earn sick time at the rate of eight hours per month, to a maximum of 240 hours accrued, and part time staff earns one-half of that amount. All employees on permanent status earn personal leave at the rate of one calendar day per month with a thirty day maximum accumulation. Upon termination or resignation, employees are entitled to one half of sick time earned prior to termination or resignation, but no payment is made for any unused personal leave. There are no other post-employment benefits for employees.

### **9. Defined Contribution Pension Plan**

The City established a SIMPLE retirement plan July 1, 1997. A SIMPLE is a defined contribution plan under the Internal Revenue Code where employees may elect to reduce their salary and, for 2014, contribute up to \$12,000 per year into the plan. The City chooses to match employee contributions up to a maximum of 3% of compensation. Employer contributions were \$2,537 and \$3,831 in 2014 and 2013, respectively.

### **10. Vera M. Linn Memorial Endowment**

During 1995, the City was notified that it was the beneficiary of a bequest from the Vera M. Linn Estate. The total bequest was \$69,685.16. The terms of the Last Will and Testament of Vera M. Linn state that funds be deposited in "...the perpetual care fund of Argonia Cemetery, Argonia, Kansas, and request that the income therefrom be used annually for Memorial Day flowers and the upkeep for the graves of the descendants of George Linn and Charles Ford in said Cemetery. " The City maintained the endowment as required in 2014.

***City of Argonia, Kansas***  
**Notes to Financial Statement**  
*December 31, 2014*

**11. Subsequent Events**

Management has evaluated the effects of the financial statement of subsequent events occurring through October 30, 2015, which is the date at which the financial statement was available to be issued.

Management approved the issuance of a GO Refunding Bond in the amount of \$315,000 to completely refund the amount of the existing GO bonds of the City. The issuance date is October 1, 2015 with a principal of \$315,000, and interest rates that vary from 0.65% in 2015 to 2.5% towards the end of the Bond. Maturity date is September 1, 2025.



**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**

***City of Argonia, Kansas***  
**Summary of Expenditures--Actual and Budget**  
 Regulatory Basis  
*(Budgeted Funds Only)*  
 For the Year Ended December 31, 2013

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable/ (Unfavorable)</u>
General	\$ 253,500	\$ 48,319	\$ 301,819	\$ 287,228	\$ 14,591
Special Purpose Funds					
Special Highway	41,077	-	41,077	-	41,077
Park Trust	21,046		21,046	19,034	2,012
Argonia Daze	8,900		8,900	4,071	4,829
Bond & Interest Funds:					
Bond & Interest	55,699	-	55,699	34,964	20,735
Business Funds:					
Water and Sewer Utility	618,192	-	618,192	241,759	376,433
Gas Utility	385,000	-	385,000	236,268	148,732
Ambulance	72,266	-	72,266	52,965	19,301
Cemetery	24,200	-	24,200	10,073	14,127
Solid Waste Utility	58,000	-	58,000	52,283	5,717
Trust Funds:					
Vera M Linn Cemetery					
Memorial Fund	1,000	-	1,000	787	213
Cemetery Building	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total primary government	<u>1,540,880</u>	<u>48,319</u>	<u>1,589,199</u>	<u>939,432</u>	<u>649,767</u>

***City of Argonia, Kansas***  
**General Fund**  
**Schedule of Receipts & Expenditures-Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<u>Receipts</u>				
Taxes and Intergovernmental:				
Ad valorem property tax	\$ 102,067	\$ 96,960	\$ 103,398	\$ (6,438)
Less NRP rebate	(4,893)	(2,773)	-	(2,773)
Delinquent taxes	11	10,248	-	10,248
Motor vehicle tax	22,869	22,799	20,124	2,675
Recreational vehicle & 16/20M tax	983	862	875	(13)
Special assessments	-	-	500	(500)
Local sales tax	33,696	35,356	34,000	1,356
Franchise taxes	23,177	24,506	28,000	(3,494)
Sumner County Road & Bridge	6,000	6,000	-	6,000
Licenses, fines and permits:				
Licenses and permits	705	160	2,500	(2,340)
Fines and court fees	150	10,760	-	10,760
Interest earnings	1,244	1,225	-	1,225
Other:				
Swimming pool revenue	4,030	4,907	7,500	(2,593)
Miscellaneous revenues	22,927	5,869	-	5,869
Streets & parks Donations	473	10,000	100	9,900
Memorial-Fire Dept	5,965	-	-	-
Firemen's Relief reimbursement	23,226	48,319	-	48,319
Unidentified revenue	5,017	9,042	-	9,042
Operating transfers from Gas fund	-	20,000	20,000	-
Operating transfers from Water & Sewer fund	20,000	20,000	20,000	-
Total receipts	<u>\$ 267,647</u>	<u>\$ 324,240</u>	<u>\$ 236,997</u>	<u>\$ 87,243</u>

**City of Argonia, Kansas**

Schedule 2-1

**General Fund**

Page 2

**Schedule of Receipts & Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/</u>
<u>Expenditures</u>				<u>(Unfavorable)</u>
Administration				
Personal services	\$ 39,832	\$ 41,319	\$ 49,000	\$ 7,681
Employee benefits	8,793	8,594	6,000	(2,594)
Contractual	30,895	57,654	31,000	(26,654)
Commodities	3,615	1,874	5,000	3,126
Capital outlay	-	-	3,000	3,000
Police				
Personal services	36,529	40,785	45,000	4,215
Employee benefits	3,410	5,704	6,000	296
Contractual	5,284	5,114	8,000	2,886
Commodities	6,477	7,120	5,000	(2,120)
Capital outlay	-	-	1,000	1,000
Fire				
Contractual	6,409	6,542	4,000	(2,542)
Commodities	31,997	53,220	5,500	(47,720)
Capital outlay	-	-	500	500
Street and Park				
Contractual	34,946	13,815	15,000	1,185
Commodities	3,227	6,860	5,500	(1,360)
Capital outlay	15,000	7,963	15,000	7,037
Pool				
Personal services	10,904	12,489	12,000	(489)
Employee benefits	829	955	1,000	45
Contractual	11,328	5,437	7,000	1,563
Commodities	22,347	11,720	15,000	3,280
Capital outlay	2,000	-	2,000	2,000
Non-departmental				
Contingency/Capital outlay	-	-	10,000	10,000
Other	-	63	-	(63)
Reimbursement to Argonia Daze	2,000	-	2,000	2,000
Operating transfers out	-	-	-	-
Total expenditures	\$ 275,822	\$ 287,228	\$ 253,500	\$ (33,728)
Adjustment for qualifying budget credit	-	-	48,319	48,319
Total	275,822	287,228	301,819	14,591
Receipts over (under) expenditures	\$ (8,175)	\$ 37,012		
Unencumbered cash balance, beginning	50,045	41,870		
Unencumbered cash balance, ending	\$ 41,870	\$ 78,882		

***City of Argonia, Kansas***  
Special Purpose Fund  
**Special Highway Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	Variance- Favorable/ (Unfavorable)
<u>Receipts</u>				
Intergovernmental:				
State payments	\$ 12,513	\$ 12,890	\$ 12,870	\$ 20
Total receipts	\$ 12,513	\$ 12,890	\$ 12,870	\$ 20
<u>Expenditures</u>				
Street repairs and maintenance	\$ 7,504	\$ -	\$ 41,077	\$ 41,077
Total expenditures	\$ 7,504	\$ -	\$ 41,077	\$ 41,077
Receipts over (under) expenditures	\$ 5,009	\$ 12,890		
Unencumbered cash balance, beginning	<u>2,788</u>	<u>7,797</u>		
Unencumbered cash balance, ending	<u>\$ 7,797</u>	<u>\$ 20,687</u>		



***City of Argonia, Kansas***  
Special Purpose Fund  
**Equipment Reserve Fund**  
**Schedule of Receipts and Expenditures - Actual**  
Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Sale of equipment	\$ -	\$ 1,584
Total receipts	<u>\$ -</u>	<u>\$ 1,584</u>
<u>Expenditures</u>		
Capital outlay	\$ -	\$ -
Street repair & maintenance	<u>12,909</u>	<u>-</u>
Total expenditures	<u>\$ 12,909</u>	<u>\$ -</u>
Receipts over (under) expenditures	\$ (12,909)	\$ 1,584
Unencumbered cash balance, beginning	<u>72,194</u>	<u>59,285</u>
Unencumbered cash balance, ending	<u>\$ 59,285</u>	<u>\$ 60,869</u>

**City of Argonia, Kansas**

Special Purpose Fund

**Park Trust Fund****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/</u>
				<u>(Unfavorable)</u>
<u>Receipts</u>				
Contributions	\$ -	\$ -	\$ 2,000	\$ (2,000)
Fees	12,577	11,285	11,000	285
Other	-	-	-	-
Total receipts	<u>\$ 12,577</u>	<u>\$ 11,285</u>	<u>\$ 13,000</u>	<u>\$ (1,715)</u>
<u>Expenditures and Transfers</u>				
Personal services	\$ -	\$ 1,075	\$ -	\$ (1,075)
Contractual services	10,700	8,495	12,000	3,505
Commodities	5,824	9,464	5,200	(4,264)
Capital outlay	2,085	-	3,700	3,700
Other	-	-	146	-
Total expenditures	<u>18,609</u>	<u>19,034</u>	<u>21,046</u>	<u>1,866</u>
Receipts over (under) expenditures	\$ (6,032)	\$ (7,749)		
Unencumbered cash balance, beginning	<u>17,523</u>	<u>11,491</u>		
Unencumbered cash balance, ending	<u>\$ 11,491</u>	<u>\$ 3,742</u>		

***City of Argonia, Kansas***  
Special Purpose Fund  
**Argonia Daze Fund**  
**Schedule of Receipts and Expenditures-Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	Variance- Favorable/ (Unfavorable)
<u>Receipts</u>	<u>Actual</u>			
Reimbursement from General Fund	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Program receipts	<u>2,438</u>	<u>1,843</u>	<u>4,000</u>	<u>(2,157)</u>
				-
Total receipts	<u>\$ 4,438</u>	<u>\$ 3,843</u>	<u>\$ 6,000</u>	<u>\$ (2,157)</u>
<u>Expenditures</u>				
Program expenses	<u>\$ 4,021</u>	<u>\$ 4,071</u>	<u>\$ 8,900</u>	<u>\$ 4,829</u>
Total expenditures	<u>4,021</u>	<u>4,071</u>	<u>8,900</u>	<u>4,829</u>
Receipts over (under) expenditures	\$ 417	\$ (228)		
Unencumbered cash balance, beginning	<u>1,903</u>	<u>2,320</u>		
Unencumbered cash balance, ending	<u>\$ 2,320</u>	<u>\$ 2,092</u>		

***City of Argonia, Kansas***  
Special Purpose Fund  
**Argonia Recreation Fund**  
**Schedule of Receipts and Expenditures-Actual**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Cash Receipts</u>		
Reimbursement from General Fund	\$ 4,000	\$ -
Total cash receipts	<u>\$ 4,000</u>	<u>\$ -</u>
<u>Expenditures</u>		
Program expenses	\$ -	\$ -
Total expenditures	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 4,000	\$ -
Unencumbered cash balance, beginning	<u>-</u>	<u>4,000</u>
Unencumbered cash balance, ending	<u>\$ 4,000</u>	<u>\$ 4,000</u>

***City of Argonia, Kansas***  
Special Purpose Fund  
**FEMA Fund**  
**Schedule of Receipts and Expenditures-Actual**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
<u>Cash Receipts</u>		
Federal grant	\$ -	\$ 15,411
State grant	<u>-</u>	<u>2,055</u>
Total cash receipts	<u>\$ -</u>	<u>\$ 17,466</u>
<u>Expenditures</u>		
Program expenses	<u>\$ -</u>	<u>\$ 17,466</u>
Total expenditures	<u>-</u>	<u>17,466</u>
Cash receipts over (under) expenditures	\$ -	\$ -
Unencumbered cash balance, beginning	<u>-</u>	<u>-</u>
Unencumbered cash balance, ending	<u>\$ -</u>	<u>\$ -</u>



**City of Argonia, Kansas**

Bond and Interest Fund

**Bond & Interest****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Ad valorem property tax	\$ 11,857	\$ 11,819	\$ 12,604	\$ (785)
Less NRP rebate	(517)	(338)	-	\$ (338)
Delinquent taxes	1	1,322	-	1,322
Motor vehicle tax	3,424	2,782	2,456	326
Recreational vehicle & 16/20M tax	130	105	106	(1)
Transfer from Water & Sewer fund	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total receipts	<u>\$ 34,895</u>	<u>\$ 35,690</u>	<u>\$ 35,166</u>	<u>\$ 524</u>
<u>Expenditures</u>				
Interest on bonds	\$ 14,868	\$ 14,168	\$ 14,168	\$ -
Principal on bonds	20,000	20,000	20,000	-
Fees	1	796	100	(696)
Cash basis reserve	<u>-</u>	<u>-</u>	<u>21,431</u>	<u>21,431</u>
Total expenditures	<u>\$ 34,869</u>	<u>\$ 34,964</u>	<u>\$ 55,699</u>	<u>\$ 20,735</u>
Receipts over (under) expenditures	\$ 26	\$ 726		
Unencumbered cash balance, beginning	<u>22,326</u>	<u>22,352</u>		
Unencumbered cash balance, ending	<u>\$ 22,352</u>	<u>\$ 23,078</u>		

***City of Argonia, Kansas***  
**Capital Project Fund**  
**Capital Improvement Fund**  
**Schedule of Receipts and Expenditures - Actual**  
 Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
Sale of old equipment	\$ 2,550	\$ -
Total receipts	<u>\$ 2,550</u>	<u>\$ -</u>
 <u>Expenditures</u>		
Capital outlay	\$ 60,660	\$ -
Total expenditures	<u>\$ 60,660</u>	<u>\$ -</u>
Receipts over (under) expenditures	\$ (58,110)	\$ -
Unencumbered cash balance, beginning	<u>69,178</u>	<u>11,068</u>
Unencumbered cash balance, ending	<u>\$ 11,068</u>	<u>\$ 11,068</u>

***City of Argonia, Kansas***  
 Capital Project Fund  
**Sewer Improvement Fund - CDBG**  
**Schedule of Receipts and Expenditures - Actual**  
 Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
CDBG grant	\$ 287,565	\$ -
Other	<u>-</u>	<u>-</u>
Total receipts	<u>\$ 287,565</u>	<u>\$ -</u>
<u>Expenditures</u>		
Capital improvements	<u>\$ 184,571</u>	<u>\$ -</u>
Total expenditures	<u>\$ 184,571</u>	<u>\$ -</u>
Receipts over (under) expenditures	\$ 102,994	\$ -
Unencumbered cash balance, beginning	<u>(102,994)</u>	<u>-</u>
Unencumbered cash balance, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

***City of Argonia, Kansas***  
 Capital Project Fund  
**Sewer Improvement Fund - SRF**  
**Schedule of Receipts and Expenditures - Actual**  
 Regulatory Basis  
*For the Year Ended December 31, 2014*  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	2013 <u>Actual</u>	2014 <u>Actual</u>
<u>Receipts</u>		
State of Kansas Revolving Loan Fund	\$ 315,910	\$ 39,400
Other	<u>-</u>	<u>-</u>
Total receipts	<u>\$ 315,910</u>	<u>\$ 39,400</u>
<u>Expenditures</u>		
Capital improvements	<u>\$ 153,933</u>	<u>\$ -</u>
Total expenditures	<u>\$ 153,933</u>	<u>\$ -</u>
Receipts over (under) expenditures	\$ 161,977	\$ 39,400
Unencumbered cash balance, beginning	<u>(201,373)</u>	<u>(39,396)</u>
Unencumbered cash balance, ending	<u>\$ (39,396)</u>	<u>\$ 4</u>

***City of Argonia, Kansas***  
**Business Fund**  
**Water and Sewer Utility Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
<b><u>Receipts</u></b>				
Water sales	\$ 156,213	\$ 160,366	\$ 220,000	\$ (59,634)
Sewer sales	70,620	67,932	80,000	(12,068)
Other revenue	10,259	6,323	500	5,823
Reimbursement from Sewer Improvement	12,924	-	-	-
Total receipts	<u>\$ 250,016</u>	<u>\$ 234,621</u>	<u>\$ 300,500</u>	<u>\$ (65,879)</u>
<b><u>Expenditures</u></b>				
Administration				
Personal services	\$ 6,637	\$ 3,029	\$ 10,000	\$ 6,971
Employee benefits	3,074	232	3,000	2,768
Contractual services	8,297	4,467	3,000	(1,467)
Commodities	1,388	2,110	2,000	(110)
Other	494	136	-	(136)
Water utility deposit refund	100	-	-	-
Construction & engineering	28,334	75,069	370,000	294,931
Production and distribution				
Personal services	38,190	36,401	48,000	11,599
Employee benefits	8,261	6,946	10,000	3,054
Contractual services	16,396	23,813	20,000	(3,813)
Commodities	8,655	9,556	15,000	5,444
Capital outlay	14,416	-	39,000	39,000
Debt service				
Principal	37,731	25,076	36,186	11,110
Interest	10,801	14,148	22,006	7,858
Fees	726	776	-	(776)
Operating transfers				
General fund	20,000	20,000	20,000	-
Bond and Interest fund	20,000	20,000	20,000	-
Total expenditures	<u>\$ 223,500</u>	<u>\$ 241,759</u>	<u>\$ 618,192</u>	<u>\$ 376,433</u>
Receipts over (under) expenditures	\$ 26,516	\$ (7,138)		
Unencumbered cash balance, beginning	<u>324,918</u>	<u>351,434</u>		
Unencumbered cash balance, ending	<u>\$ 351,434</u>	<u>\$ 344,296</u>		



**City of Argonia, Kansas**

Business Fund

**Gas Utility Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	(Unfavorable)
<u>Receipts</u>				
Gas sales and service charges	\$ 180,882	\$ 196,776	\$ 315,000	\$ (118,224)
Refund from gas company	-	2	3,000	(2,998)
Utility deposits	4,450	5,160	2,500	2,660
Other revenue	983	6,483	-	6,483
Interest earnings	<u>172</u>	<u>222</u>	<u>300</u>	<u>(78)</u>
Total receipts	<u>\$ 186,487</u>	<u>\$ 208,643</u>	<u>\$ 320,800</u>	<u>\$ (112,157)</u>
<u>Expenditures</u>				
Administration				
Personal services	\$ 6,637	\$ 3,029	\$ 10,000	\$ 6,971
Employee benefits	3,711	232	3,000	2,768
Contractual services	4,971	4,711	7,000	2,289
Commodities	1,190	1,663	2,500	837
Misc	200	-	-	-
Distribution				
Personal services	37,255	36,401	46,000	9,599
Employee benefits	7,624	6,946	8,500	1,554
Contractual services	13,726	12,257	12,000	(257)
Commodities	6,431	6,977	8,000	1,023
Capital outlay	7,039	-	8,000	8,000
Gas utility deposit refund	1,852	-	-	-
Gas purchases	104,349	144,052	260,000	115,948
Operating transfer to general fund	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>\$ 194,985</u>	<u>\$ 236,268</u>	<u>\$ 385,000</u>	<u>\$ 148,732</u>
Receipts over (under) expenditures	\$ (8,498)	\$ (27,625)		
Unencumbered cash balance, beginning	<u>84,330</u>	<u>75,832</u>		
Unencumbered cash balance, ending	<u>\$ 75,832</u>	<u>\$ 48,207</u>		

***City of Argonia, Kansas***  
 Business Fund  
**Ambulance Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
 Regulatory Basis  
*For the Year Ended December 31, 2014*  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ (Unfavorable)</u>
<u>Receipts</u>				
Patient collections	\$ 300	\$ 375	\$ 1,000	\$ (625)
Sumner County subsidy	55,000	55,000	60,000	(5,000)
Insurance collections	-	-	200	(200)
Contributions	<u>2,500</u>	<u>-</u>	<u>500</u>	<u>(500)</u>
Total receipts	<u>\$ 57,800</u>	<u>\$ 55,375</u>	<u>\$ 61,700</u>	<u>\$ (6,325)</u>
<u>Expenditures</u>				
Contractual services	\$ 50,201	\$ 50,563	\$ 64,766	\$ 14,203
Commodities	1,584	1,677	7,000	5,323
Capital Outlay	-	-	-	-
On Call	<u>1,675</u>	<u>725</u>	<u>500</u>	<u>(225)</u>
Total expenditures	<u>\$ 53,460</u>	<u>\$ 52,965</u>	<u>\$ 72,266</u>	<u>\$ 19,301</u>
Receipts over (under) expenditures	\$ 4,340	\$ 2,410		
Unencumbered cash balance, beginning	<u>20,477</u>	<u>24,817</u>		
Unencumbered cash balance, ending	<u>\$ 24,817</u>	<u>\$ 27,227</u>		

**City of Argonia, Kansas**

Business Fund

**Cemetery Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	(Unfavorable)
<u>Receipts</u>				
Sale of lots and services	\$ 4,530	\$ 4,675	\$ 8,000	\$ (3,325)
Farm income	3,308	3,110	6,500	(3,390)
Hangar lease	300	600	600	-
Other	25	150	-	150
Donations	-	125	100	25
Interest earnings	14	14	20	(6)
Oil lease	-	-	-	-
Operating transfer from Vera Linn Endowment	<u>597</u>	<u>787</u>	<u>1,000</u>	<u>(213)</u>
Total receipts	<u>\$ 8,774</u>	<u>\$ 9,461</u>	<u>\$ 16,220</u>	<u>\$ (6,759)</u>
<u>Expenditures</u>				
Personal services	\$ -	\$ 1,075	\$ 11,500	\$ 10,425
Employee benefits	-	-	1,700	1,700
Contractual services	2,119	2,241	4,000	1,759
Commodities	2,760	6,757	4,000	(2,757)
Capital outlay	<u>5,555</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>\$ 10,434</u>	<u>\$ 10,073</u>	<u>\$ 24,200</u>	<u>\$ 14,127</u>
Receipts over (under) expenditures	\$ (1,660)	\$ (612)		
Unencumbered cash balance, beginning	<u>76,607</u>	<u>74,947</u>		
Unencumbered cash balance, ending	<u>\$ 74,947</u>	<u>\$ 74,335</u>		

**City of Argonia, Kansas**

Business Fund

**Solid Waste Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		
	2013			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Favorable/ (Unfavorable)
<u>Receipts</u>				
Refuse fees	\$ 47,459	\$ 45,292	\$ 54,000	\$ (8,708)
Recycling income	398	171	600	(429)
Other	<u>-</u>	<u>205</u>	<u>-</u>	<u>205</u>
Total receipts	<u>\$ 47,857</u>	<u>\$ 45,668</u>	<u>\$ 54,600</u>	<u>\$ (8,932)</u>
<u>Expenditures</u>				
Contractual services	\$ 50,554	\$ 52,233	\$ 51,000	\$ (1,233)
Commodities	620	50	2,000	1,950
Operating transfer to Capital Improvement	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>\$ 51,174</u>	<u>\$ 52,283</u>	<u>\$ 58,000</u>	<u>\$ 5,717</u>
Receipts over (under) expenditures	\$ (3,317)	\$ (6,615)		
Unencumbered cash balance, beginning	<u>7,968</u>	<u>4,651</u>		
Unencumbered cash balance, ending	<u>\$ 4,651</u>	<u>\$ (1,964)</u>		

***City of Argonia, Kansas***  
Trust Fund  
**Vera M. Linn Cemetery Memorial Fund**  
**Schedule of Receipts and Expenditures-Actual and Budget**  
Regulatory Basis  
*For the Year Ended December 31, 2014*  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		<u>2014</u>		
	<u>2013</u>	<u>Actual</u>	<u>Budget</u>	Variance- Favorable/ <u>Unfavorable</u>
<u>Receipts</u>				
Interest	\$ 597	\$ 787	\$ 2,000	\$ (1,213)
<u>Expenditures</u>				
Operating transfer to Cemetery Fund	\$ 597	\$ 787	\$ 1,000	\$ 213
Total expenditures	\$ 597	\$ 787	\$ 1,000	\$ 213
Receipts over (under) expenditures	\$ -	\$ -		
Unencumbered cash balance, beginning	<u>70,054</u>	<u>70,054</u>		
Unencumbered cash balance, ending	<u>\$ 70,054</u>	<u>\$ 70,054</u>		

***City of Argonia, Kansas***

Trust Fund

**Cemetery Building Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended December 31, 2014*

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

		2014		Variance-
	2013			Favorable/
<u>Receipts</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable</u>
Interest	\$ 6	\$ 6	\$ 10	\$ (4)
Donations	-	100	500	(400)
Total receipts	\$ 6	\$ 106	\$ 510	\$ (404)
<u>Expenditures</u>				
Supplies, repairs, equipment	\$ -	\$ -	\$ 2,000	\$ 2,000
Total expenditures	\$ -	\$ -	\$ 2,000	\$ 2,000
Receipts over (under) expenditures	\$ 6	\$ 106		
Unencumbered cash balance, beginning	2,324	2,330		
Unencumbered cash balance, ending	\$ 2,330	\$ 2,436		